

December 17, 2021

NOTICE

OF AN APPLICATION BY: <u>North Shore Water Utility Nelson Ltd.</u>

PROPOSING TO INCREASE WATER RATES EFFECTIVE: January 2022

Notice is hereby given that (North Shore Water Utility Nelson Ltd.) has made application to the Deputy Comptroller of Water Rights for his/her consent to the filing under the provisions of the *Water Utility Act* and the *Utilities Commission Act* of rates and charges for service. A summary of the proposed residential rates is as follows:

Existing Residential Rate (\$183 per quarter)

Proposed Residential Rate (\$231.00 per quarter) January 2022

The North Shore Water Utility (NSWU) is currently operating under Water Tariff No. 5, effective date May 15, 2014.

NSWU is proposing a rate increase in January 2022. Annual water rates will increase from \$732 to \$924 per year per equivalent unit (26% increase). NSWU has not implemented a water rate increase since 2014.

This increase is required to increase the Replacement Reserve Fund (RRF) contribution amount from 9% to 30% to fund replacement of existing aging infrastructure. The Replacement Reserve fund is setup to build funds that can only be used to replace existing infrastructure under the direct authorization of the Water Comptroller.

Any person wishing further information in connection with the proposed rates or reasons for the proposed changes should write to:

North Shore Water Utility, Box 2030, 622 Front Street Nelson, BC V1L4B7 or email: <u>billing@northshorewaterutility.com</u>.

By direction of the Deputy Comptroller of Water Rights, comments, concerns and questions on the application are to be forwarded to:

Chris McMillan, Secretary to the Deputy Comptroller of Water Rights, PO Box 9340 STN PROV GOVT, Victoria, BC V8W 9M1, Or by email to: <u>Chris.McMillan@gov.bc.ca</u> or by fax to (250)-953-5124.

Must be received on or before <u>January 15</u>, 2021 * with a copy to be sent to (North Shore Water Utility Nelson Ltd.)

A copy of this application is available to the public by e-mail request to: <u>billing@northshorewaterutility.com</u>